issued to all public sector banks in July 1989 guidelines for undertaking Mutual Fund business by banks. The banks are required to obtain prior approval of the RBI for setting up their Mutual Funds. Government have also issued in June 1990 guidelines for Mutual Funds. The guidelines of the RBI and the Government cover, *inter alia*, establishment and management of Mutual Funds, investment objectives and policies, investment limitation, disclosure and accounts, and income distribution. The guidelines of the Government also provide for registration of all Mutual Funds with the Securities and exchange Board of India (SEBI). Further, the accounting and disclosure requirements of Mutual Funds would be prescribed by SEBI.

(d) No mutual fund scheme has gone into liquidation during last three years.

Pending Projects of Madhya Pradesh

320. SHRI SURESH PACHOURI: Will the Minister of ENVIRONMENT AND FORESTS be pleased to state:

(a) whether it is a fact that a large number of Projects submitted by the State Government of Madhya Pradesh are pending with the Central Government for environmental clearance;

(b) if so, what are the details of such projects; and

(c) what action Government propose to take to expedite the clearance of these projects?

THE MINISTER OF STATE INDEPENDENT CHARGE) OF THE MINISTRY OF ENVIRONMENT AND FORESTS (SHRI KAMAL NATH): (a) No, Sir. Only two projects referred by the State Government of Madhya Pradesh namely; the Mongra Irrigation and Maheshwar Hydel Projects are at present pending for environmental clearance.

(b) and (c) While data for the Maheshwar Project has now been furnished, comprehensive environmental management plan including the rehabilitation plan for the Mongra Irrigation Project is still to be received. Regular interaction with the project authorities is maintained to expedite submission of data and environmental plans for an early decision.

Adult Literacy scheme in Madhya Pradesh

321. SHRI SURESH PACHOURI: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Government have approved or initiated any adult literacy scheme in the State of Madhya Pradesh;

(b) if so, what are the details thereof; and

(c) what action Government propose to take to make the State of Madhya Pradesh fully literate within a time frame?

THE MINISTER OF HUMAN RESOURCE DEVELOPMENT (SHRI ARJUN SINGH): (a) to (c) A statement is laid on the Table of the House.

Statement

Adult Literacy Schemes were initiated in the State of Madhya Pradesh as in other States/UTs in 1978-79. They have been strengthened reinforced and reorganised at subsequent stages in order to make the State fully literate within a time frame. Of late, Total Literacy Campaign (TLC) has been approved in the case of the districts of Drugs, Narsinghpur, Indore, 8 Block of Raipur, 6 Blocks of Bilaspur and Ghoradongri Block of Betul. More districts are likely to be covered in phased manner under Total Literacy Campaign in future. Where there is lack of requisite environment and infra-structure for the Total Literacy Campaign they are to be covered through revised Centre-based Programme which are Area Specific and Time Bound. Universalisation of elementary education, universal retention of the students upto the age of 14 years and Non-Formal Education constitute other measures besides the adult literacy programme for making the State of Madhya Pradesh fully literate in future.